### YOU DON'T OWN WHAT YOU THINK YOU OWN

CITIZEN FIELD MANUAL

TruNorthPublicPolicy.com

The Fight The Opposition Political Realignment Numbers – Build a Team State Legislature Other Elected Officials Spread the Word Declaration of Independence – Role of Government We are Here to Help

## PROTECT YOUR PROPERTY

ACTION STEPS



- Your investments your IRAs, 401(k)s, pensions are at risk.
- The law in your state protects the 'too big to fail banks' with *your stocks and bonds!*
- You do not need to be an Expert Keep it simple – Protect Property Rights!

Property Rights and The Great Taking



Just another Conspiracy Theory?

Not according to ChatGPT:

A colleague had a 'conversation' with ChatGPT about UCC Article 8 and here is the conclusion:

Yes, even if broker-dealers are illegally pledging customer securities, banks can end up with a perfected, enforceable lien. Customers have almost no recourse against the bank itself. The UCC, while purporting to protect customer entitlements, ultimately prioritizes the rights of secured creditors who act in good faith and perfect properly.

<u>Thus, the system — deliberately — favors banks and financial stability</u> over protecting individual investors. (emphasis added)

We are working on a Post for our Substack that goes into greater detail about what AI has to say about this issue if you are interested in learning more.



Just another Conspiracy Theory?

It is in black & white in state law

#### OKLAHOMA STATUTE

### **Section 8-511 - Priority Among Security Interests and Entitlement Holders**

(a) Except as otherwise provided in subsections (b) and (c) of this section, if a securities intermediary does not have sufficient interests in a particular financial asset to satisfy both its obligations to entitlement holders who have security entitlements to that financial asset and its obligation to a creditor of the securities intermediary who has a security interest in that financial asset, the claims of entitlement holders, other than the creditor, have priority over the claim of the creditor.

Okla. Stat. tit. 12A, § 8-511

### "EXCEPT" IF YOUR PROPERTY IS SUBJECT TO EXCEPTIONS, DO YOU REALLY OWN IT?

- (b) A claim of a creditor of a securities intermediary who has a security interest in a financial asset held by a securities intermediary has priority over claims of the securities intermediary's entitlement holders who have security entitlements with respect to that financial asset if the creditor has control over the financial asset.
- (c) If a clearing corporation does not have sufficient financial assets to satisfy both its obligations to entitlement holders who have security entitlements with respect to a financial asset and its obligation to a creditor of the clearing corporation who has a security interest in that financial asset, the claim of the creditor has priority over the claims of entitlement holders.

### OK STATUTE OFFICIAL CODE COMMENT

This Section deals with the situation where a securities intermediary becomes insolvent and has insufficient financial assets to satisfy the claims of its entitlement holders and its creditors having security interests in those financial assets....

....persons who provide secured financing to securities dealers and obtain control of the particular financial asset are not subject to the risk that the dealer was acting wrongfully as against its customers.

[Short version – the largest banks are protected at your expense, drg]

# 2. THE OPPOSITION LIES & DISTRACTION

- Bank Lobby Very Powerful
- Uniform Law Commission
  - Link to the ULC State Delegations.
- 'Chamber of Commerce' type Republicans

The opponents know about this issue, they cannot refute it, so they lie and distract.

David R. Webb wrote a piece refuting the arguments of the opponents, <u>a pdf downlaod</u> is available here.

2.
THE
OPPOSITION
LIES &
DISTRACTION

• If you are interested in how this all started in the 1960s and 70s with a connection to USAID read Connecting Some Dots on our Substack page.

## 3. POLITICAL REALIGNMENT

- This is NOT a Red State vs. Blue State issue.
- You will find support with liberty and freedom minded individuals.
- You will also find support with traditional Democrats.

This post discusses the bi-partisan support we received in Tennessee in 2023.

## 4. NUMBERS! RECRUIT AND BUILD A TEAM

- Strong public support is vital.
- The bank lobby is powerful.
- But the People hold the ultimate power if we use it!

## 4. NUMBERS! RECRUIT AND BUILD A TEAM

- Inform as many state legislators as possible.
- Legislators prioritize access for their own voters.
- Build a group across your state to cover as many legislative districts as possible.
- Consider having a website or FaceBook Group dedicated to your state. Make it catchy example: OperationStopThiefOklahoma.

Resources to educate and share are available at:

<u>TruNorthPublicPolicy.com</u> and <u>our Substack</u> dedicated to this issue

• Getting Started Checklist.

• If you do not know who your legislators are or how to contact them, go to your state's legislature website. See following pages to find the link for your state.

AL	https://alison.legislature.state.al.us/
AK	https://akleg.gov/
AZ	https://www.azleg.gov/
AR	https://arkleg.state.ar.us/
CA	https://www.assembly.ca.gov/
CO	https://leg.colorado.gov/
CT	https://www.cga.ct.gov/
DE	https://legis.delaware.gov/
FL	https://www.flhouse.gov/ https://www.flsenate.gov/
GA	https://www.legis.ga.gov/

HI	https://www.capitol.hawaii.gov/
ID	https://legislature.idaho.gov/
IL	https://ilga.gov/
IN	https://iga.in.gov/
IA	https://www.legis.iowa.gov/
KS	https://www.kslegislature.gov/li/
KY	https://legislature.ky.gov/Legislators/Pag es/default.aspx
LA	https://legis.la.gov/legis/home.aspx
ME	https://legislature.maine.gov/
MD	https://mgaleg.maryland.gov/mgawebsite

MA	https://malegislature.gov/
MI	https://www.legislature.mi.gov/
MN	https://www.leg.mn.gov/
MS	https://www.legislature.ms.gov/
МО	https://www.mo.gov/government/legis lative-branch/
MT	https://www.legmt.gov/
NE	https://nebraskalegislature.gov/
NV	https://www.leg.state.nv.us/
NH	https://gc.nh.gov/
NJ	https://www.njleg.state.nj.us/

NM	https://www.nmlegis.gov/
NY	https://nyassembly.gov/
NC	https://www.ncleg.gov/
ND	https://ndlegis.gov/
ОН	https://www.legislature.ohio.gov/
OK	https://www.oklegislature.gov/
OR	https://www.oregonlegislature.gov/
PA	https://www.palegis.us/
RI	https://www.rilegislature.gov/Pages/De
	<u>fault.aspx</u>
SC	https://www.scstatehouse.gov/

SD	https://sdlegislature.gov/
TN	https://www.capitol.tn.gov/
TX	https://capitol.texas.gov/
UT	https://le.utah.gov/
VT	https://legislature.vermont.gov/
VA	https://virginiageneralassembly.gov/
WA	https://leg.wa.gov/
WV	https://www.wvlegislature.gov/
WI	https://legis.wisconsin.gov/
WY	https://www.wyoleg.gov/

- 1) From your state's legislature website click on the 'Find Your Legislator' tab.
- 2) Enter your address.
- 3) The site will give you the names and contact information of your 2 state Representatives (usually) and 1 state Senator.
- 4) If you are in a larger state your legislators may have staff working for them, the contact information may be for staff members. [Practice Pointer: Make any staff member your friend! This will be vital to your success!]

- 5) Avoid form letters! We have provided some 'talking points' below to help you write and email or call your legislators. But put these talking points into your own words. Keep your emails short!
- 6) Provide links to supporting resources in your email. Resources available on the 'State Action' tab at <u>TruNorthPublicPolicy.com</u>.
- 7) Ask for a meeting with one or more of your legislators. We suggest you include 2 or 3 friends (or more) to attend the meeting with you, but you can meet on your own as well.
- 8) Print some of the resources and hand them to your legislator. Do not overwhelm them with paper 1 or 2 short resources is enough to start. If they ask for more, we have plenty.

- 9) If your legislator says that that they are not comfortable with this issue, ask if they have a colleague they could refer.
- 10) When you have a legislator interested in this issue we can help with the details. Bette and her team at ProFamily Legislative Network and I can assist in drafting a state-specific Bill and with any technical issues.

A generic version of the proposed Bill is available at the 'State Action' tab at

TruNorthPublicPolicy.com

#### **ELEVATOR PITCH**

Changes were made to the Uniform Commercial Code 25 years ago aimed at protecting the biggest banks in the US, banks considered to be 'too big to fail'.

These changes dramatically changed your rights to own stocks, bonds, mutual funds, and other investments. Investments you hold electronically through your broker are no longer your personal property – what you actually 'own' is called a security entitlement. A concept created (conjured) out of thin air to accomplish the goal discussed below. A security entitlement is essentially a contract you have with your broker.

In our financial system your broker does not hold the investments you thought you bought. The broker uses a custodian firm for recordkeeping, trading, etc. The custodian does not hold the actual investments either. All electronically traded stocks and bonds are held at Depository Trust and Clearing Corporation (DTCC) or a subsidiary.

Brokers, custodians, and DTCC are required by law to set apart and safekeep client assets. But, what if one or more of those Wall Street firms chooses to bend or break the law?

The attorneys who drafted the changes to the UCC in the 1990s asked the same question.

Their answer – which is now the law on books of your state – is to give the largest banks priority over the investments held by a failed broker, custodian, or DTCC – including the stocks and bonds you think you own.

You are left holding an unsecured contract claim against your broker. This can be fixed.

### 6. OTHER ELECTED OFFICERS

#### Other elected officers:

- State Treasurer
- Attorney General
- Governor

Access may be more difficult, but the steps provided to work with legislators can also work with these and other statewide elected officers.

## 7. CONTINUE TO BUILD YOUR GROUP

Continue to build your group and raise awareness.

Submit a letter or OpEd to your local paper.

Reach out to local media and podcasts.

The only way to beat the power of the lobbyists is NUMBERS.

Legislators need to know

We The People

expect our property to be protected.

8. THE ROLE OF GOVERNMENT Our Declaration of Independence states we are endowed by our creator with unalienable rights and being secure in our property is a foundational right.

It further states that governments are instituted to secure our rights — deriving their just powers from the consent of the governed.

Did you consent to Too Big To Fail?

Did you consent to sacrifice your investments to the big banks?

### 8. The role of Government

The primary role of our government is to protect our rights, freedoms, and liberties.

Not the conjured "rights" of the big banks and financial institutions.

Some folks need to be reminded of this.

### 9. WE ARE HERE TO HELP

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We continue to add resources on our website and Substack please share to help build awareness.

Website: <a href="https://trunorthpublicpolicy.com/">https://trunorthpublicpolicy.com/</a>

Substack: <a href="https://dongrande.substack.com/">https://dongrande.substack.com/</a>